

Recursive Methods In Economic Dynamics

Brian S. Ferguson,Guay C. Lim

Recursive Methods in Economic Dynamics Nancy L. Stokey,Robert E. Lucas Jr.,1989-10-10 This rigorous but brilliantly lucid book presents a self-contained treatment of modern economic dynamics. Stokey, Lucas, and Prescott develop the basic methods of recursive analysis and illustrate the many areas where they can usefully be applied.

Solutions Manual for Recursive Methods in Economic Dynamics Claudio Irigoyen,Esteban Rossi-Hansberg,Mark L. J. Wright,2002 This solutions manual is a companion volume to the classic textbook Recursive Methods in Economic Dynamics by Stokey, Lucas, and Prescott. Efficient and lucid in approach, this manual will greatly enhance the value of Recursive Methods as a text for self-study.

Recursive Methods in Economic Dynamics Nancy L. Stokey,1989

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Macroeconomic Theory Leo Ferraris,2025-07-06 This book offers a comprehensive introduction to modern macroeconomic theory, bridging foundational concepts with contemporary applications. It begins by exploring the core macroeconomic model featuring rational agents and competitive markets—the cornerstone for analyzing business cycles, economic growth, and asset pricing. From there, it transitions to more complex frameworks, including models that incorporate market imperfections and strategic interactions, crucial for understanding liquidity challenges and financial crises. Designed as a primer, this text explains the theoretical foundations of modern macroeconomics in an accessible way, without relying on advanced recursive techniques.

Economic Dynamics, second edition John Stachurski,2022-08-16 The second edition of a rigorous and example-driven introduction to topics in economic dynamics that emphasizes techniques for modeling dynamic systems. This text provides an introduction to the modern theory of economic dynamics, with emphasis on mathematical and computational techniques for modeling dynamic systems. Written to be both rigorous and engaging, the book shows how sound understanding of the underlying theory leads to effective algorithms for solving real-world problems. The material makes extensive use of

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Nonlinear Economic Dynamics and Financial Modelling Roberto Dieci,Xue-Zhong He,Cars Hommes,2014-07-26 This book reflects the state of the art on nonlinear economic dynamics, financial market modelling and quantitative finance. It contains eighteen papers with topics ranging from disequilibrium macroeconomics, monetary dynamics, monopoly, financial market and limit order market models with boundedly rational heterogeneous agents to estimation, time series modelling and empirical analysis and from risk management of interest-rate products, futures price volatility and American option pricing with stochastic volatility to evaluation of risk and derivatives of electricity market. The book illustrates some of the most recent research tools in these areas and will be of interest to economists working in economic dynamics and financial market modelling, to mathematicians who are interested in applying complexity theory to economics and finance and to market practitioners and researchers in quantitative finance interested in limit order, futures and electricity market modelling, derivative pricing and risk management.

Economic Dynamics in Discrete Time Jianjun Miao,2014-09-19 A unified, comprehensive, and up-to-date introduction to the analytical and numerical tools for solving dynamic economic problems. This book offers a unified, comprehensive, and up-to-date treatment of analytical and numerical tools for solving dynamic economic problems. The focus is on introducing recursive methods—an important part of every economist's set of tools—and readers will learn to apply recursive methods to a variety of dynamic economic problems. The book is notable for its combination of theoretical foundations and numerical methods. Each topic is first described in theoretical terms, with explicit definitions and rigorous proofs; numerical methods and computer codes to implement these methods follow. Drawing on the latest research, the book covers such cutting-edge topics as asset price bubbles, recursive utility, robust control, policy analysis in dynamic New Keynesian models with the zero lower bound on interest rates, and Bayesian estimation of dynamic stochastic general equilibrium (DSGE) models. The book first introduces the theory of dynamical systems and numerical methods for solving dynamical systems, and then discusses the theory and applications of dynamic optimization. The book goes on to treat equilibrium analysis, covering a variety of core macroeconomic models, and such additional topics as recursive utility (increasingly used in finance and

macroeconomics), dynamic games, and recursive contracts. The book introduces Dynare, a widely used software platform for handling a range of economic models; readers will learn to use Dynare for numerically solving DSGE models and performing Bayesian estimation of DSGE models. Mathematical appendixes present all the necessary mathematical concepts and results. Matlab codes used to solve examples are indexed and downloadable from the book's website. A solutions manual for students is available for sale from the MIT Press; a downloadable instructor's manual is available to qualified instructors.

Recursive Macroeconomic Theory Lars Ljungqvist, Thomas J. Sargent, 2004 A significant new edition of a text that offers both tools and sample applications; extensive revisions and seven new chapters improve and expand upon the original treatment.

Journal of Economic Dynamics & Control, 2003

Introduction to Computational Economics Using Fortran Hans Fehr, Fabian Kindermann, 2018 Introduction to Computational Economics Using Fortran is the essential guide to conducting economic research on a computer. Aimed at students of all levels of education as well as advanced economic researchers, it facilitates the first steps into writing programs using Fortran. Introduction to Computational Economics Using Fortran assumes no prior experience as it introduces the reader to this programming language. It shows the reader how to apply the most important numerical methods conducted by computational economists using the toolbox that accompanies this text. It offers various examples from economics and finance organized in self-contained chapters that speak to a diverse range of levels and academic backgrounds. Each topic is supported by an explanation of the theoretical background, a demonstration of how to implement the problem on the computer, and a discussion of simulation results. Readers can work through various exercises that promote practical experience and deepen their economic and technical insights. This textbook is accompanied by a website from which readers can download all program codes as well as a numerical toolbox, and receive technical information on how to install Fortran on their computer.

Complex Economic Dynamics Richard Hollis Day, 1994 The two volumes of Complex Economic Dynamics show that, far from being a passing trend in economic research, complex dynamics belongs at the heart of the subject. Although they can be read independently, the volumes follow a logical sequence. Volume 1 contained nontechnical introductions to the basics of economic change and to the mathematical and theoretical tools used to describe them. Volume 2, which is concerned with macroeconomic dynamics, looks at the economy as a whole. Topics include business cycles, economic growth, economic development, and dynamical economic science and policy. The book concludes with the author's reflections on the implications of complex dynamics for economic theory, quantitative research, and government policy.--Pub. desc.

Review of Economic Dynamics Society for Economic Dynamics, 2001

Introduction to Dynamic Economic Models Brian S. Ferguson, Guay C. Lim, 1998 Unnecessary complexity has been

avoided, yet the models have been presented in the same general form as they appear in the professional literature.

Three Essays on Macroeconomic Theory Heegab Choi, 1994

Handbook of Population and Family Economics Mark Richard Rosenzweig, Oded Stark, 1997 The collection of chapters in the Handbook of population and family economics and their organization reflect the most recent developments in economics pertaining to population issues and the family. The rationale, contents, and organization of the Handbook evolve from three premises. First, the family is the main arena in which population outcomes are forged. Second, there are important interactions and significant causal links across all demographic phenomena. Third, the study of the size, composition, and growth of a population can benefit from the application of economic methodology and tools. The diversity and depth of the work reviewed and presented in the Handbook conveys both the progress that has been made by economists in understanding the forces shaping population processes, including the behavior of families, and the many questions, empirical and theoretical, that still remain.

Distribution Dynamics in European Venture Capital Michael Stolpe, 2003

Journal of Economic Theory Pennsylvania, 2003

Two Essays in Dynamic Economics Michael Seung Hon Lee, 1995

Proceedings of the 2004 First Annual DG ECFIN Research Conference on "Business Cycles and Growth in Europe" Lars Jonung, 2005 In October 2004, the Directorate General for Economic and Financial Affairs (ECFIN) held its first annual research conference. Its theme was Business Cycles and Growth in Europe. The thirteen papers presented are collected here in revised form in two volumes as Economic Paper number 227, 1/2 and 2/2. Some of the contributions are followed by comments made by the discussants.

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