

Private Company And Public Company Difference

Jay Braisted Roe Smith

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LEGAL & BUSINESS ENVIRONMENT: Made Very Very Easy Dr. Mukul Burghate and Dr Sunil Ikharkar, Preface
Law is a system of rules that are created and enforced through social or governmental institutions to regulate behavior. It has been defined both as the Science of Justice and the Art of Justice. Law is a system that regulates and ensures that individuals or a community adhere to the will of the state. State-enforced laws can be made by a collective legislature or by a single legislator, resulting in statutes, by the executive through decrees and regulations, or established by judges through precedent, normally in common law jurisdictions. Private individuals can create legally binding contracts, including arbitration agreements that may elect to accept alternative arbitration to the normal court process. The formation of laws themselves may be influenced by a constitution, written or tacit, and the rights encoded therein. The law shapes politics, economics, history and society in various ways and serves as a mediator of relations between people. It is in this context, a textbook on introduction to the subject of LEGAL & BUSINESS ENVIRONMENT is presented to the students of Management program. The book contains the syllabus from basics of the subjects going into the intricacies of the subjects. All the concepts have been explained with relevant examples and diagrams to make it interesting for the readers. An attempt is made here by the experts to assist the students by way of providing case based study material as per the curriculum with non-commercial considerations. However, it is implicit that these are exam-oriented Study Material and students are advised to attend regular class room classes in the Institute and utilize reference books available in the library for In-depth knowledge. We owe to many websites and their free contents; we would like to specially acknowledge contents of website www.wikipedia.com and various authors whose writings formed the basis for this book. We acknowledge our thanks to them. At the end we would like to say that there is always a room for improvement in whatever we do. We would appreciate any suggestions regarding this study material from the readers so that the contents can be made more interesting and meaningful. Readers can email their queries and doubts to our authors on sjp10ng@gmail.com. We shall be glad to help you immediately. Authors: Dr. Mukul Burghate and Dr Sunil Ikharkar

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